



EXPORT PROMOTION COUNCIL FOR HANDICRAFTS

(Sponsored by Ministry of Textiles, Govt. of India)

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No. EPCH-4/3(CHILE)/2010-BSM/LAC

08th June 2010

To: All Members,

BUYER SELLER MEETS (17 – 21 November 2010) SANTIAGO, CHILE

Sir / Madam,

Chile is an emerging market for Indian handicrafts & gifts items. The Economy of Chile is making rapid strides and is today the most stable economy in the Latin world. It leads Latin American nations in human development, competitiveness, quality of life, political stability, globalization and economic freedom.

Chile has a dynamic market-oriented economy characterized by a high level of foreign trade. In 2006, Chile became the country with the highest nominal GDP per capita in Latin America. GDP of Chile stood at 152.00 billion in 2009 with exports at \$ 49.00 billion and imports at \$ 41.00 billion.

The exports of last five years indicate that the exports are increasing. Since the economy of Chile is stable, wages have risen as a result of higher productivity, boosting national living standards. The life styles of the people are changing and hence there is a demand for gift and decorative items. Keeping in view the potential for expansion of trade with this region offers and the need to increase the interaction between the Business Entities, the Export Promotion Council for Handicrafts in association with the Embassy of India in Chile is organizing a “**Buyer Seller Meet**” with permission for retail sale of Indian Handicrafts on the last 3 days (19 – 21 November 2010) of the event.

The Export Promotion Council for Handicrafts is inviting applications from interested member exporters for participation in the above Buyer Seller Meet cum Retail Sale Handicrafts Exhibition against highly subsidized participation charges of Rs. 50,000/-. However, the participants have to arrange for their air travel, shipment of exhibits, customs clearance in Chile, payment of import duties and any other incidental expenses shall be the responsibility of the participant. The Council may provide accommodation on twin sharing basis for the duration of the activity subject to availability of funds. Interested members may forward their application as per enclosed format latest by **25th June 2010**.

Members may please note that the above is a standalone activity and not a regular exhibition. Further, exhibitors may note, sale of exhibits is not allowed in Chile. The sale of exhibits is only possible through a local company who has a RUT number and a Tax number allotted by the Chilean Authorities after payment of Import Duties and VAT. The items can be imported in the name of a Chilean Company which will be hassle free. There is a standard duty of 6% on imports in Chile. If goods are sold locally, a further 19% VAT is levied. The local Chilean Company shall also charge a fee for its services.

Members may please note withdrawal after selection will not be allowed. The amount deposited by the participants towards their participation will be forfeited. The Council reserves the right to select the participants. Further, submission of application does not mean selection of participation in the above activity.

The Council will provide visa recommendation letters to all the participants. The Council will assist with group rates for air tickets, hotels, interpreter and shipment of exhibits. The selected participants will be required to make ready their shipment by the end of July 2010 for goods to be sent by Sea. However the participants shall be free to make their own alternate arrangements.

Thanking you,

Yours sincerely,

(R. K. VERMA)
Joint Director

Note: PARTICIPANTS OF ABOVE BSM WILL BE ELIGIBLE FOR REIMBURSEMENT OF AIR TRAVEL COST (ONE PERSON), AS PER MDA GUIDELINES.

Application for
BUYER SELLER MEETS (17 – 21 November 2010)
SANTIAGO, CHILE

LAST DATE FOR SUBMISSION – 25th June 2010

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|----|--|---|-----------|-----------|
| 1 | Name & address of the organization | | | |
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| | | | | |
| | | | | |
| 2 | Postal address | | | |
| | | | | |
| | | | | |
| 3 | Telephone & Mobile no. | | | |
| 4 | Fax | | | |
| 5 | Email | | | |
| 6 | Website | | | |
| 7 | Status of the Company | | | |
| 8 | Name & Designation of the Chief Executive | <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. | | |
| 9 | Products to be Represented (Enclosed 02 photographs) | <input type="checkbox"/> HANDICRAFTS <input type="checkbox"/> HOUSEWARE ITEMS <input type="checkbox"/> HOME FURNISHINGS <input type="checkbox"/> CHRISTMAS DECORATIONS <input type="checkbox"/> GIFT PRODUCTS <input type="checkbox"/> FASHION JEWELLERY <input type="checkbox"/> FASHION ACCESSORIES <input type="checkbox"/> Other Items _____ _____ _____ | | |
| 10 | Export Performance of Handicrafts items only | 2007-2008 | 2008-2009 | 2009-2010 |
| | | | | |
| 11 | Passport details of the person traveling for above BSM (pl. enclose a copy of the passport – first two pages & last two pages) | | | |
| | Name as in Passport | | | |
| | Passport number | | | |
| | Place of issue | | | |
| | Date of issue | | | |
| | Date of expiry | | | |
| | Date of Birth | | | |
| | Place of Birth | | | |

Demand Draft No. _____ **Dated** _____ for Rs. 50,000/- (Rupees Fifty Thousand only) drawn in favour of **EXPORT PROMOTION COUNCIL FOR HANDICRAFTS, New Delhi**. I abide by the terms and conditions of the BSM as stated in the EPCH circular dated 08th June 2010.

Place:
Date:

Signature & Seal: _____
Name: _____

- Enclosures:**
- Demand Draft for Rs.50,000/-
 - Two products photographs
 - Copy of Passport

