



हस्तशिल्प निर्यात संवर्धन परिषद्
EXPORT PROMOTION COUNCIL FOR HANDICRAFTS
(Sponsored by Ministry of Textiles, Govt. of India)

EPCH HOUSE, POCKET-6 & 7, SECTOR-C, L.S.C., VASANT KUNJ, NEW DELHI-110070

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E-mail : epch@vsnl.com

Website : www.epch.com

Dated 13th March, 2009

To,
The Members

Subject : Sale of equity shares of India Exposition Mart Ltd. (IEML) hold in the name of Export Promotion Council for Handicrafts (EPCH).

An Extra Ordinary General Meeting (EGM) of the members of the EPCH was held on 13th March, 2009. It was decided at the meeting that equity shares holding of EPCH in IEML shall be sold to the existing/active members of the Council as on 29th January, 2009 on the face value of Rs. 10/- in proportion to the total number of shares hold by Council divided by the number of active members of the EPCH on that date. The following resolutions were passed:-

1 **RESOLVED** that The Export Promotion Council for Handicrafts shall disinvest its holding 31,56,098 Equity shares of Rs 10/- each in India Exposition Mart Ltd in aggregating to Rs 3,15,60,980/-

FURTHER RESOLVED that the equity share of India Exposition Mart Ltd. so disinvested be allotted/ sold to the existing members of Export Promotion Council for Handicrafts as at 29/01/2009 on face value of Rs. 10/- each in proportion of total no of shares that are to be disinvested divided by no of active member of Export Promotion Council for Handicrafts on that date.

In terms of the above resolution, there are 6142 existing/active members of the Council as on 29th January, 2009 and by virtue of the above resolution each members is entitled to 514 equity shares which can be purchased by the member on the face value of Rs. 10/- each.

You are, therefore, hereby called upon to send you request in FORM NO-I for purchase 514 equity shares for which the sale consideration work out to Rs. 5,140/-. Accordingly, you are required to enclose with the request a Demand Draft/Pay Order payable at New Delhi in favour of Export Promotion Council for Handicrafts, New Delhi for Rs. 5,140/- within a period of 10 days from the date of this letter. *

It may be noted in case the request letter for the purchase of the entitlement share is not accompanied by Demand Draft/Pay Order; such a request shall be treated as null and void.

It is also decided at the EGM that the members who are not interested to buy the entitled shares may renounce their entitlement. In such a case, it is requested that in case you are not interested to buy your entitlement shares then you may send your renunciation letter to the registered office of the Council within 10 days from the date of this letter. It may be noted that in case the Council does not receive any renunciation letter, it shall be presumed that you are not interested in this offer.

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In this connection, attention is invited to the resolution passed at the above mentioned EGM.

RESOLVED that the members of Export Promotion Council for Handicrafts who are not interested in buying the shares of India Exposition Mart Ltd. will have the right to renounce their entitlement. The number of shares that are renounced be given to residual willing members in the same proportion.

It is to be further mentioned that the members who are interested to buy additional shares from the shares that have been renounced by the other members, they may submit a separate application for additional shares in FORM NO-II (over and above their entitlement). It is also requested that Demand Draft/Pay Order payable at New Delhi in favour of Export Promotion Council for Handicrafts, New Delhi be kindly enclosed along with the application for additional shares at the rate of 50% of the face value of the shares that the members is interested to buy over and above their entitlement.

It was also Resolved at EGM that

FURTHER RESOLVED that all the charges such as stamp fees taxes etc, if any shall be borne by the members of Export Promotion Council for Handicrafts who opt to buy these shares.

In terms of the above resolution please note that all charges such as stamp fees, taxes, etc., if any shall be borne by the members, who opt to buy these shares.

We are appending the Proforma of FORM I (for purchase of entitled Shares) FORM II (for Purchase of additional Shares) From III Renunciation letter. These should be accompanied with your copy of Registration-cum Membership Certificate.

By order of Committee of Administration

(RAKESH KUMAR)
EXECUTIVE DIRECTOR cum SECRETARY

*

- i) No extension of time limit is allowable/possible as in terms of the decision of Delhi High Court disinvestments/sale of equity shares held by EPCH is to be completed by 26th March, 2009.
- ii) The above communication has been forwarded to you on your available email id with the council also.
- iii) For further information you may also visit our website www.epch.com.
- iv) You may also reach us on our help line No. 9818426624 for enquiry regarding confirmation of your request letter, Pay order/Demand Drafts etc.

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FORM NO I

(Application for entitled shares to be furnished by the member)

To,

Export Promotion Council for Handicrafts

EPCH-HOUSE, Pocket-6&7, Sector-C,
Vasant Kunj, New Delhi-110 070

Ref: Membership No -----

I/We ----- of -----in
the district of -----

----- being a member of
Export Promotion Council for Handicrafts hereby request you to allot me entitled shares 514 @ Rs
10/- each aggregating to Rs 5,140/-

I hereby enclosing Demand Draft/Pay Order vide No ----- dated-----of Rs-----
-----in favour of Export Promotion Council for Handicrafts payable at New Delhi.

Signature of Member/Proprietor/Partner/Managing Director/Karta)
Stamp/Seal of the Organisation

Place:

Date:

FORM NO II

(Application for additional shares to be furnished by the member)

To,

Export Promotion Council for Handicrafts

EPCH-HOUSE, Pocket-6&7, Sector-C,
Vasant Kunj, New Delhi-110 070

Ref: Membership No -----

I/We ----- of -----in
the district of -----
----- being a member of
Export Promotion Council for Handicrafts hereby request you to allot me additional shares-----
-----@ Rs 10/- each aggregating to Rs -----

I hereby enclosing Demand Draft/Pay Order vide No ----- dated-----of Rs-----
-----in favour of Export Promotion Council for Handicrafts payable at New Delhi.

Signature of Member/Proprieter/Partner/Managing Director/Karta)
Stamp/Seal of the Organisation

Place:

Date:

RENUNCIATION LETTER
(To be furnished by the Member)

To,

Export Promotion Council for Handicrafts
EPCH-HOUSE, Pocket-6&7, Sector-C,
Vasant Kunj, New Delhi-110 070

Ref: Membership No -----

I/We ----- of -----in
the district of -----
----- being a member of

Export Promotion Council for Handicrafts hereby declare that I/We are not interested to accept this offer. You may allot our entitlement to other member.

Signature of Member/Proprieter/Partner/Managing Director/Karta)
Stamp/Seal of the Organisation

Place:

Date: