

ARGENTINA

At glance: Argentina (officially the Argentine Republic), is located in the southeast part of South America. Its neighbouring countries are Paraguay and Bolivia in the north, Uruguay in the east, Brazil in the northeast and Chile in the west. It is bounded by the Atlantic Ocean in the east and Drake Passage in the south. Argentina has 4989 km long coastline and covers a total area of 2,780,400 sq. km making it the eighth largest country of the world and the second largest country in South America after Brazil.



Argentina possess some of the world's tallest mountains, expansive deserts and impressive waterfalls, with the diversity of the land ranging from wild, remote areas in southern Patagonia to the bustling metropolis of Buenos Aires in the north. The de facto official language is Spanish, spoken by almost all Argentines. Argentina benefits from rich natural resources, a highly literate population, an export-oriented agricultural sector, and a diversified industrial base, the economy of Argentina is Latin America's third-largest and the second largest in South America. Argentina is a largely urban country. Buenos Aires is

the national capital.

Country Risk Classification: B2* (ECGC Country Risk Classification List with effect from 31st March 2023)

Political system: The country is a federal republic and representative democracy. The government is regulated by a system of checks and balances defined by the Constitution of Argentina, the country's supreme legal document. There have been several democratically elected presidents after many years of political turmoil.

Demographic Indicators

S No.	Particulars	Details
1.	Ethnic groups	European (mostly Spanish and Italian descent) and Mestizo (mixed European and Amerindian ancestry) 97.2%, Amerindian 2.4%, African descent 0.4% (2010 est.)
2.	Languages	Spanish (official), Italian, English, German, French, indigenous (Quechua, Guarani, Mapudungun)
3.	Religions	Roman Catholic 62.9%, Evangelical 15.3% (Pentecostal 13%, other Evangelical 2.3%), Jehovah's Witness and Church of Jesus Christ 1.4%, other 1.2% (includes Muslim, Jewish), none 18.9% (includes agnostic and atheist), unspecified 0.3% (2019 est.)

Geographic Indicators

S No.	Particulars	Details
1.	Location of Country	Argentina is located in the Southern South America, bordering the South Atlantic Ocean, between Chile and Uruguay.
2.	Area Covered	2,780,400 sq km
3.	Total Population	46,245,668 (2022 est.)
4.	Climate	Mostly temperate; arid in southeast; sub antarctic in southwest
5.	Area	Total: 2,780,400 sq km Land: 2,736,690 sq km Water: 43,710 sq km
6.	Natural resources	Fertile plains of the pampas, Lead, Zinc, Tin, Copper, Iron ore, Manganese, Petroleum, Uranium and Arable land.

Economic Indicators

S No.	Particulars	Details
1.	GDP (Purchasing Power Parity)	\$986.134 billion (2021 est.)
2.	GDP (Per Capita)	\$21,500 (2021 est.)
3.	Inflation, consumer prices (annual %)	25.7 (2017 est.)
4.	GDP – Composition, by sector of origin	Agriculture: 10.8% (2017 est.) Industry: 28.1% (2017 est.) Services: 61.1% (2017 est.) Industries: Food processing, Motor vehicles, Consumer durables, Textiles, Chemicals and Petro-chemicals, Printing, Metallurgy and Steel
5.	Currency	Argentine Peso (ARS), 1 ARS (Arg \$), = 0.44 INR (Jan, 2023) 1 ARS = 0.00538726 USD (Jan, 2023)
6.	Total global exports of Argentina	\$ 87.415 billion (2021 est.)
7.	Major export partners	Brazil 16%, China 11%, United States 7% and Chile 5% (2019)
8.	Total global imports of Argentina	\$72.362 billion (2021 est.)
9.	Major import partners	Brazil 21%, China 18%, US 14% and Germany 6% (2019)
10.	India-Argentina Bilateral Trade (2021-2022)	India’s exports to Argentina: 1,425.94 USD Million India’s Handicrafts (Excl. Handmade carpets) exports to Argentina: 8.41 USD Million India’s imports from Argentina: 4,201.74 USD Million India’s trade deficit: -2,775.80 USD Million (2021-22) <small>(Source: Ministry of Commerce & Industry, GOI)</small>

Source: worldbank.org
cia.gov

Strengths & Weaknesses

Strengths

- Rich natural resources (notably oil & gas)
- Major agricultural player (notably soya, wheat and corn)
- Large economy and domestic market
- Highly literate population
- GDP per capita above the region’s average

Weaknesses

- Capital controls due to the lack of confidence in the Argentinian Peso
- Macroeconomic imbalances and weakened institutional framework
- Bottlenecks in infrastructure
- Capital controls in a context of recurring foreign exchange shortages
- Sticky and skyrocketing inflation

***Country Risk Classification List as of 31st March 2023 (Medium-and-Long-Term)**

Country Classification Legend

ECGC Classification	Risk Category
A1	Insignificant
A2	Low Risk
B1	Moderately Low Risk
B2	Moderate Risk
C1	Moderately High Risk
C2	High Risk
D	Very High Risk