

Country Risk Assessment

USA

UNITED STATES OF AMERICA

At glance: United States, officially United States of America (U.S.A.) a country in North America,



a federal republic of 50 states is bordered by the Atlantic Ocean in the east and the Pacific Ocean in the west. Along the northern border is Canada and the southern border is Mexico. The US is the world's third largest country in size and nearly the third largest in terms of population. The United States has high mountains in the West, a broad central plain, and low mountains in the east. The United States has a total of six time zones. The Midwest is home to the country's agricultural base and is called the "nation's breadbasket." The United States is the world's greatest economic power in terms of gross domestic product (GDP) and per capita. The U.S.

economy is the most significant in international trade due to its sheer size. Its exports represent more than one-tenth of the world total. The national capital is Washington and New York is the largest US city.

Country Risk Classification: A1* (ECGC Country Risk Classification List with effect from 31st March 2023)

Political system: The Constitution establishes a federal democratic republic form of government having an indivisible union of 50 sovereign States. In a democracy way people choose elected representatives by free and secret ballot.

Demographic Indicators

S No.	Particulars	Details
1.	Ethnic groups	White 61.6%, Black or African American 12.4%, Asian 6%, Amerindian and Alaska native 1.1%, Native Hawaiian and Other Pacific Islander 0.2%, other 8.4% and two or more races 10.2% (2020 est.)
2.	Languages	English 78.2%, Spanish 13.4%, Chinese 1.1%, other 7.3% (2017 est.)
3.	Religions	Protestant 46.5%, Roman Catholic 20.8%, Jewish 1.9%, Church of Jesus Christ 1.6%, other Christian 0.9%, Muslim 0.9%, Jehovah's Witness 0.8%, Buddhist 0.7%, Hindu 0.7%, other 1.8% and unaffiliated 22.8%(2014 est.)

Geographic Indicators

S No.	Particulars	Details
1.	Location of Country	The USA is located in North America, bordering both the North Atlantic Ocean and the North Pacific Ocean, between Canada and Mexico country.
2.	Area Covered	9,833,517 sq km
3.	Total Population	337,341,954 (2022 est.)
4.	Climate	The USA's climate is mostly temperate, but tropical in Hawaii and Florida, arctic in Alaska, semiarid in the great plains west of the Mississippi River, and arid in the Great Basin of the southwest; low winter temperatures in the northwest are ameliorated occasionally in January and February by warm chinook winds from the eastern slopes of the Rocky Mountains.
5.	Area	Total: 9,833,517 sq km Land: 9,147,593 sq km Water: 685,924 sq km
6.	Natural resources	The USA has resources of Coal, Copper, Lead, Molybdenum, Phosphates, Rare earth elements, Uranium, Bauxite, Gold, Iron, Mercury, Nickel, Potash, Silver, Tungsten, Zinc, Petroleum, Natural gas, Timber and Arable land.

S No.	Particulars	Details
1.	GDP (Purchasing Power Parity)	\$21.132 trillion (2021 est.)
2.	GDP (Per Capita)	\$63,700 (2021 est.)
3.	Inflation, consumer prices (annual %)	4.7% (2021 est.)
4.	GDP – Composition, by sector of origin	Agriculture: 0.9% (2017 est.) Industry: 19.1% (2017 est.) Services: 80.0% (2017 est.) Industries: The United State’s primary industries are Petroleum, Steel, Motor vehicles, Aerospace, Telecommunications, Chemicals, Electronics, Food processing, Consumer goods and Mining. The USA has highly diversified with high-technology, the second-largest industrial output in the world.
5.	Currency	United States Dollar (USD), 1 USD (US\$), = 88.82 INR (Feb, 2023)
6.	Total global exports of USA	\$2.557 trillion (2021 est.)
7.	Major export partners	Canada 17%, Mexico 16%, China 7% and Japan 5% (2019)
8.	Total global imports of USA	\$3.402 trillion (2021 est.)
9.	Major import partners	China 18%, Mexico 15%, Canada 13%, Japan 6% and Germany 5% (2019)
10.	India- USA Bilateral Trade (2021-2022)	India’s exports to USA : 76,167.01 USD Million India’s Handicrafts (Excl. Handmade carpets) exports to USA : 1893.40 USD Million India’s imports from USA : 43,314.07 USD Million India’s trade deficit : 32,852.94 USD Million (2021-22) (Source: Ministry of Commerce & Industry, GOI)

Source: worldbank.org
cia.gov

Strengths & Weaknesses

Strengths

- World’s largest economy
- World’s leader in research & innovation, attractive huge market
- Abundance of natural resources, large oil and gas reserves
- The dominance of the dollar in the world economy and the world’s largest reserve currency
- High per capita GDP

Weaknesses

- Polarization of politics and social turmoil
- Rising amount of and defaults on consumer debt
- The nation's aging population has placed new burdens on public health exp. and pension programs
- Low labour market participation

***Country Risk Classification List as of 31st March 2023 (Medium-and-Long-Term)**

Country Classification Legend

ECGC Classification	Risk Category
A1	Insignificant
A2	Low Risk
B1	Moderately Low Risk
B2	Moderate Risk
C1	Moderately High Risk
C2	High Risk
D	Very High Risk